

SWASA

Professional Enlightenment

STAFF WELFARE ASSOCIATION OF SUNDARARAJAN ASSOCIATES (SWASA)

VOLUME 11

MONTHLY NEWSLETTER

NOVEMBER 2019

E-Format available in
www.sunca.in

PRESIDENT'S MESSAGE

Dear SWASA Members,

The month of October 2019 commenced with the Annual Saraswathi cum Ayudha Pooja celebrated in the office on Sunday the **6th October, 2019**. All partners along with invitees and SWASA Members attended the Pooja.

This month there was an extension of time announced for IT filing upto 31st October, 2019 (by a month for corporates etc.,).

The seriousness of examination has caused many SWASA Student Members to seek permission for exam leave for the forthcoming exams in November 2019. Advance greetings for those who are attempting the exams with best wishes for an outstanding result.

SWASA is eager to get articles to be published in these monthly newsletters. It would be our pleasure to publish articles from students on relevant topics of professional interest. Students are also welcome to contribute in the newsletter their other talents such as poems, paintings etc., which ever they are comfortable to express.

At this moment we thank Partners to have also accepted to devote their time for contribution of salient articles that would provide ample interest in the profession for students including on subjects of management, motivation, training and development besides auditing, tax and corporate practices.

I am sure that these would hone necessary skills in the students to amply meet and improve their respective functions during their articleship and even post-qualification.

Due to exigencies of professional assignments, the October 2019 newsletter was released on 3rd December, 2019. This is primarily due to exam season plus extensions of time for filing.

Regarding "Present-Yourself-Professionally" Sessions, the same would be commencing from December 2019 onwards.

SWASA ExCom Members are proud to announce that CCH iFirm updations are consistently happening in full-hog though improvements are possible such as posting the timelines and effective representations on billings and non-billings. Awards through certification are being provided to those who stand recording maximum hours for the quarter plus quality certification

With greetings once again and with a request to all SWASA members to participate with contributions on articles, snippets etc., for professional development and growth of SWASA

Yours in Service
Padmaja Sankaran
President, SWASA



OCTOBER 2019 SWASA NEWSLETTER RELEASED BY CA S RAMESH on 3RD DECEMBER, 2019 (TUE DAY)



VINOTH KUMAR (IT) GETTING CERTIFICATE IN CCH-iFirm (for Q3-2019-20)-FIRST



SHRI VINESH GETTING CERTIFICATE IN CCH-iFirm (for Q3-2019-20)-SECOND



P ABHINAYA GETTING CERTIFICATE IN CCH-iFirm (for Q3-2019-20) -THIRD AS WELL AS "QUALITY" CERTIFICATE FOR Q3



EDITORIAL-SWASA MONTHLY NEWSLETTER-NOVEMBER 2019

SWASA Monthly Newsletter for November 2019 commenced with Dashara Pooja which was celebrated in our office on Sunday the 6th October, 2019..

Partners, Invitees & Swasa Members attended the Pooja.

This month the Chief Guest for October 2019 SWASA Newsletter release function was CA **S Ramesh** Partner M/s Baskaran & Ramesh, Chartered Accountants in a presentation meeting scheduled on 3rd December, 2019.



Students and SWASA members are invited to contribute articles of professional interest. All our presentation materials are available in the website www.sunca.in. All contributions, feedback(s) and suggestions are welcome and can be emailed to swasa@sunca.in

Editor - Chetan J Sharma

THIS NOVEMBER 2019 ISSUE – AT A GLANCE

“Every generation inherits a world it never made and as it does so, it automatically becomes the Trustee of that World for those who come after, in due course. Each generation makes its’ own accounting to its’ posterity and you are a part in that”

Robert Kennedy

100% CCH-iFirm UPDATION IN OCTOBER 2019

On a fifth consecutive month, it is again a moment of pride to announce that **100 % CCH-iFirm** entries from all participant users of CCH have been recorded. It is reiterated that such **proud moments** should continue from recordings by all participant users for the days to come.

Those who are having access may also go through the Intranet in CCH-iFirm wherein other contributions by members were posted and suitable feedbacks can be given. Timely basis recording is again insisted wherever such timings are not recorded by the participant users.

CLASSIC SNIPPETS-PROFESSIONAL

SWASA intends to introduce classic snippets on professional subjects and statutory announcements and/or updations from January 2020 SWASA Newsletter. Articles from Students, SA Alumni and Partners are also expected to be provided in future newsletters.

CONTRIBUTIONS FROM ALUMNI

Every month **SWASA** takes an immense pride in bringing out the contribution of **SA Alumni** expressing their respective experience in association with SA during their period of articleship and even their own work experience with SA.

In this issue of SWASA NEWSLETTER there is no such contribution received from any SA Alumni as the same would be deferred and hence no such article is carried out in this newsletter.

“SWASA ARTS” GROUP

SWASA Members may approach any of the ExCom Members to get connected with Swasa Arts “Whatsapp Group” connectivity. Already some salient videos are posted in the same which can be accessed by interested members (after registering in the Whatsapp). The session relating to indoor games such as CHESS and CARROM was earlier done in June, 2019. The next session would be scheduled appropriately in the current period.

Members who have filled up and provided their talents in other areas (part of ‘game therapy’) to the Organisers can also await further course of action such as categorisation of members for in-house competition to bring out their talents, practice sessions, reward recognition etc.,

“SWASA - GAME THERAPY”

For the Game as a ‘therapy’ experienced earlier in June, 2019 by Swasa Members after a long span, the members were taken in team christened under the solar system basis and titled as ‘SWASA SOLAR’ (*excluding Saturn*). There may be changes in individual names earlier allotted.

There were EIGHT Teams formed with the Leaders being one of ExCom Members including S Karthikeyan (SK) as ExCom Invitee. These EIGHT Teams are named as 1. Earth 2. Jupiter 3. Mars 4. Mercury 5. Neptune 6. Pluto 7. Uranus and 8. Venus. Next session would be performed appropriately in the near future.

SECRETARY’S CORNER

The Secretary of SWASA **Balaji** informed that all SWASA members must go through the newsletters and send their respective feedbacks to swasa@sunca.in. The newsletters (after release every month) were also uploaded in the website www.sunca.in under the column SWASA. Efforts are being taken for students to make contributions in the form of writing original articles and other written materials (not cut-n-copy from any other medium) so as to build the skills of writing by students. The Editorial Advisory Board shall be provided well in advance all such articles , snippets etc., for their review, corrections, editing etc., before becoming final for publication in the monthly newsletters.

TREASURER’S CORNER

The treasurer of SWASA **Vivek** has informed that allocations made out of available funds and contributions received from members and the firm are being utilised for the purposes of SWASA activities. Treasurer has also sought (on behalf of Organising Committee) suggestions for improvement if any for organising professional programs with relevant topics for presentations.

PRESIDENT’S SPECIAL MESSAGE TO MEMBERS

It is high time to re-hash the Committee Members due to various reasons and the revised Committee Members would be provided in the next issue of the SWASA Newsletter.

SWASA also invites feedback from all students regarding any practical issue(s) that they may be facing during the course of audits. SWASA would help in respect of genuine issues if any such as **a.** on professional subjects–both direct and indirect taxes, company law, accounting, costing, auditing etc., and would support seamlessly and **b.** any other inhibitions that students may come across for effectively handling their subjects/ tasks-on-hand with timelines. SWASA as an organisation need to be understood by every student and staff member associated as to its’ objectives and in that respect, a feedback is being initiated for bringing out an “expectancy-quotient” from each member initiated by a Partner and Member of Advisory Board of SWASA.

OUR NEXT ISSUE-CALENDAR

- ✓ SA Alumni Contribution/Article
- ✓ Special Session on “Audits”
- ✓ Presentation by Students-AS 15
- ✓ Yoga Session - Three

RE-VISITING “MANAGEMENT BY OBJECTIVES” (MBO):: RELEVANCE TO AUDITS, ASSURANCE PRACTICES & COMMUNICATION SKILLS

Earlier there was a mention about MBO Sessions. For the benefit of SWASA Student Members there would be regular sessions conducted under the program titled “**MBO**” (**Management By Objectives**) with effect from January 2020 onwards.

These **MBO Sessions** would provide total “insight” into preparing oneself for audits with peer reviews, discussions etc., managing audits, taking audit notes, PODs ie., points of discussion, arrangement on logistics, skills on conducting oneself at audit locations/clients’ offices (with proper dress-codes), training on soft-skills, requirement of core competencies for audits, system-oriented training on SAP, ERP and such other pre-requisites for taking up special audits, deployment of resources/pooling of resources for audits, preparation of audit programs (with time-schedules), report writing proficiencies, development of communication skills, preparation towards training on saving data (final) in the server and timely retrieval/updation, recording time-sheets and updation etc., The cooperation and timeliness from the Clients are pre-supposed and to be also sought wherever required to adhere to timely completion of tasks. This makes everyone to fulfil the requirements and would allow enough leeway space for quality output and productivity. Updation of current changes in various legislations, standards etc., are also required to be done.

The formal sessions would commence from **January 2020 onwards** though prior to that precursor session(s) may be conducted where in students can gear-up with requisite preparations.

These **MBO Sessions** would be initially be conducted by **Partners** and later on depending upon special requirements would be conducted by **external experts in the field** whose experience in related topics would shower several dimensions to emulate for practice.

Students are advised to make best utilisation of these potential training sessions for continuous development under **SWASA TRAINING HOURS (‘STH’)**. Themes and topics are also welcome from students for presentations that can be made under that caption if found suitable by the Advisory Board. *Staff would join only on a selective basis.*

SWASA NEWSLETTER FEEDBACK REGISTER

SWASA welcomes readers to provide their respective feedbacks and comments on **SWASA Newsletter (s)** kept at the reception in the specific folder along with **Feedback Register**.

This **feedback register** can be filled by the students, staff, alumnis, clients and visitors.

Readers’ feedback on SWASA Newsletter(s) would facilitate improvisation and improvement on its’ contents for future publications.

The contents of this newsletter are also available in the website www.sunca.in.

SWASA Executive Committee (ExCom)

President	- Padmaja Sankaran	(97109 66601)
Secretary	- M Balaji	(86680 10880)
Treasurer	- S Vivek	(90422 58558)
ExCom Member	- Harshita Kothari	(99623 21967)
ExCom Member	- Chetan J Sharma	(90031 04859)
ExCom Member	- Shatruhan Khanna	(99622 99881)
ExCom Member	- S Abirami	(86101 83207)

SWASA Advisory Board

CA Sripriya Sundararajan
CA K Vijayaraghavan
CA ANL Madhavann