

SWASA

Professional Enlightenment

STAFF WELFARE ASSOCIATION OF SUNDARARAJAN ASSOCIATES (SWASA)

VOLUME 09

MONTHLY NEWSLETTER

SEPTEMBER 2019

E-Format available in
www.sunca.in

PRESIDENT'S MESSAGE

Dear SWASA Members,

The month of August 2019 commenced with a bad-patch of Siva sir's mother passing away which left an indelible mark in the hearts of everyone. Sincere prayers were offered for leaving her soul to rest in peace under the lotus feet of Almighty. CASC Kancheepuram hosted two days special program for CAs followed by two days GST program for students on both 9th and 10th August, 2019. As approved by the Firm Sundararajan Associates LLP, Chartered Accountants there were about eleven students who participated and gained tremendous updates on GST compliances.



There was a special occasion to commemorate on the award of FIRST PRIZE given by CASC for the best presentation done by CA K Vijayaraghavan for the year 2018-19 on 8th August, 2019. Due to hectic IT filing during the months of both July 19 and extended August 19, there could not be any presentation made by the students this month.

On 21st August, 2019, the release function of SWASA Newsletter for August 2019 was done and honoured by the Chief Guest **CA UTTAMCHAND P JAIN** Senior Partner of UCJ & Associates, Chartered Accountants. He gave an excellent speech addressing all SWASA Members enquiring about what students have known about the arm of SWASA, the registered society established under the initiative of Sundararajan Associates LLP, Chartered Accountants for the benefit of all staff and students. The objectives of SWASA should be well understood and contributed by the students was impressed upon by the Chief Guest.

The introduction about the Chief Guest was earlier rendered in a nice way by student Harsha Verma.

The Chief Guest also distributed the Certificate of Appreciation to a. **Sabari Rajan** on his rendering a presentation on 'Internal Audits-Risks & Controls' on 8th July, 2019 (was not present during the occasion) and b. **M R Nandhan** for his presentation on 13th July, 2019 on the subject of 'GST-Practical Issues & Returns'. The members also applauded on the 100% CCH-iFirm registration done by all student-users for the month of July 2019 which was commendable.

Earlier CA R Sundararajan addressed the gathering with an additional profile on the Chief Guest and the professional association being enjoyed for career development programs particularly in organising faculties as CA Uttam Chand Jain was having excellent resources pool for addressing special topics of professional interest. HS Akshaya after the program proposed vote of thanks to the Chief Guest, Partners and SWASA Members.

With greetings once again and with a request to all for participation towards growth of SWASA

Yours in Service
Padmaja Sankaran
President, SWASA

AUGUST 2019 SWASA NEWSLETTER RELEASED BY CA UTTAMCHAND P JAIN, SENIOR PARTNER UCJ & ASSOCIATES, CAs ON 21st AUGUST,2019 (WEDNESDAY)



CA R Sundararajan adding points reg the Chief Guest & Association



**Certificate of Appreciation received by M R Nandhan
on his presentation on "GST-Practical Issues"**



**Introduction of Chief Guest given by
Harsha Verma**

RAPT ATTENTION BY SWASA MEMBERS FOR CHIEF GUEST'S SPECIAL ADDRESS on 21.8.19



GROUP PICTURE ON 21ST AUGUST, 2019 POST RELEASE-SWASA AUG 2019 NEWSLETTER



EDITORIAL-SWASA MONTHLY NEWSLETTER-SEPTEMBER 2019

SWASA Executive Committee Members when they met for their meeting recently have decided to reiterate that all SWASA Members must read and reflect on the monthly newsletters meant for the development of SWASA. Even when any of the Chief Guests while addressing the SWASA Members have raised points to understand how much we as SWASA members have involved ourselves in the development and contribution of this monthly newsletter, there was much silence from SWASA members except some pro-actions. While we are having professional programs such as the special program on GST addressed by CASC Kancheepuram in early August 2019 wherein our eleven students participated for professional enrichment on GST current issues, we could also effectively contribute to our own monthly SWASA Newsletters as addressed by **CA UTTAMCHAND JAIN**, Senior Partner of UCJ & Associates, CAs on 21st August, 2019.



SWASA has also formed the three committees christened as Meetings Committee (MC), Administration Committee (AC) and Recreation Committee (RC) with the designated names and functions entrusted. It is in the interest of SWASA members that these committees were formed and through the effective functioning of these committees, it is informed that activity scheduling need to be done along with active participation of other members of SWASA for overall growth.

On the continuation of the theme *“Present Yourself Professionally”* for the month of **August 2019**, as there were hectic IT filing requirements coupled with GST exigencies, there could NOT be any presentations made by the students. All our presentation materials are available in the website www.sunca.in. All contributions, feedback(s) and suggestions are welcome and can be emailed to swasa@sunca.in. *Regular contributions of articles are invited from Student Members.*

Editor - Chetan J Sharma

THIS SEPTEMBER 2019 ISSUE – AT A GLANCE

“If you have good thoughts they will shine out of your face like sunbeams and you will always look lovely.” – Roald Dahl



CA Sripriya Sundararajan presenting the Health Bouquet Mr J Purushothaman, GST Session Coordinator on 24th August, 2019 at Kamarajar Arrangam Speaker Mr J M Kennedy, Commissioner of CGST, Trichy waiting to address the session.

PROUD MOMENT OF CA K VIJAYARAGHAVAN GETTING FIRST PRIZE ON HIS PRESENTATION ON ‘TAX ISSUES’ FROM CASC FOR THE YEAR 2018-19 GIVEN BY ADVOCATE K RAVI



CONGRATULATIONS

SWASA congratulates **Nandhan, Satish, Anusha, Praveen and Akshaya S** for clearing **IPCC** Exams successfully. **SWASA** also congratulates **Ch Manikanta** for his clearing one group in CA Final. Kudos for them and for those in advance who will be writing exams in November, 2019.

CONTRIBUTIONS FROM ALUMNI

SWASA takes an immense pride in bringing out the contribution of **CA KRISHNA KEERTHANA VOORA** in this issue of **SWASA NEWSLETTER** after her CA qualifications from Sundararajan Associates.

On the request from CA K Vijayaraghavan and from **SWASA** ExCom Member Chetan J Sharma (Editor), CA Krishna Keerthana V has kindly consented to provide an extract of her career growth which is shared herein below and she is presently employed as International Transaction Services Consultant with Ernst & Young.



My Joining SA

Looking back to my Day 1 at SA, I still remember sitting in a corner, lost. I was determined to fill my forms and leave at 5:30. It was mid-August. The individual taxation work was at its peak. (We had gotten an extension, FYI :P) Looking at everyone so busy and engrossed in their work and referring to "the Act", I knew I wanted that. Thus, began the beautiful 3-year transformation.

Three Years

The 3-year period came with its fair share of ups and downs. The thrill of staying back till midnight and filing returns. The struggle to manage classes and work. The joy of an outstation audit. The pride in doing a Bank audit. Be it an easy assignment or a demanding client, we knew our amazing mentors – Sundar Sir, Prakash Sir, Siva Sir, Priya Ma'am, Vijay Sir, Maheswari Ma'am or Madhavan Sir had our back.

Assurance

A little piece of assurance to all those undergoing their Articles right now, joining SA is one of the best decisions of your life. The exposure that you get to various kinds of clients and assignments is invaluable. The care that the people exercise on you and the freedom that they give you to pursue other courses and classes is a blessing. Make the best of these 3 years. Learn. Make mistakes. Ask questions. It will all make sense in the end.

Reminiscing, a few memories that never fail to put a smile on my face would be:

- the constant battle to get Bhel Puri as the evening snack
- planning the SWASA tour
- the innumerable sessions at Study Circle
- getting dropped in a Partner's car and indulging in lighter conversations with them
- the multiple celebrations and cakes
- the Navratri Golu at Sundar Sir's house

From getting nervous to answer one of the simplest questions of Sundar Sir's, to being able to sit with him and discuss or analyse major assignments, I knew the purpose of my Articleship was served.

Lessons

They say Articleship is supposed to train you for your profession. Well, to me, it was much more than that. It taught me lessons that I could carry for life. Every interaction during my career taught me something new. Words wouldn't suffice to express how grateful I am to SA, for giving me one of the best phases of my life.

A huge thanks to SWASA for making me to present my experience as SA Alumni. It evoked a lot of nostalgic memories.

Regards,

Krishna Keerthana V

100% CCH-iFirm UPDATION IN AUGUST 2019

This month as well we are proud to announce that AUGUST 2019 registered **100 % CCH-iFirm** entries from all participant users of CCH where in every single user students have registered in CCH for the month. It is reiterated that such **proud moments** should continue from recordings by all participant users for the days to come. Those who are having access may also go through the Intranet in CCH-iFirm wherein other contributions by members can be experienced.

29TH ANNIVERSARY PROGRAM IN THE FIRST WEEK OF SEPT 2019

SWASA proposed to join celebrations of beginning of **30th Year** (Anniversary Program) for Sundararajan Associates LLP, Chartered Accountants, in the first week of September, 2019, the details of the same would be provided in the next edition. This would be a meeting together with all Partners and would have a sharing session of the growth of Sundararajan Associates LLP (SA), Chartered Accountants over the past twenty nine solid years bringing in both the professional and the institutional fervour in every individual associated with SA.

“SWASA ARTS” GROUP

SWASA Members may approach any of the ExCom Members to get connected with Swasa Arts “**Whatsapp Group**” connectivity. Already some salient videos are posted in the same which can be accessed by interested members (after registering in the Whatsapp). The session relating to indoor games such as CHESS and CARROM has already commenced in June, 2019. The next session would be scheduled appropriately. Members who have filled up and provided their talents in other areas (part of ‘game therapy’) to the Organisers can also await further course of action such as categorisation of members for in-house competition to bring out their talents, practice sessions, reward recognition etc.,

“SWASA - GAME THERAPY”

Game as a ‘therapy’ was experienced on 27th June, 2019 by Swasa Members after a long span. The members were taken in team christened under the solar system basis and titled as ‘**SWASA SOLAR**’ (*excluding Saturn*). There were **EIGHT Teams** formed with the Leaders being one of ExCom Members including S Karthikeyan (SK) as ExCom Invitee. These EIGHT Teams are named as **1. Earth 2. Jupiter 3. Mars 4. Mercury 5. Neptune 6. Pluto 7. Uranus and 8. Venus**. The program has identified members available for under taking few more rounds of sessions from September end onwards.

SECRETARY’S CORNER

The Secretary of SWASA **Balaji** informed that all SWASA members must go through the newsletters and send their respective feedbacks to swasa@sunca.in. The newsletters (after release every month) were also uploaded in the website www.sunca.in under the column SWASA. Efforts are being taken for students to make contributions in the form of writing articles and other written materials so that the Editorial Advisory Board can review before publication in the monthly newsletter.

TREASURER’S CORNER

The treasurer of SWASA **Vivek** has informed that allocations made out of available funds and contributions received from members and the firm are being utilised for the purposes of SWASA activities. Treasurer has also sought (on behalf of Organising Committee) suggestions for improvement if any for organising professional programs with relevant topics for presentations.

PRESIDENT’S SPECIAL MESSAGE TO STUDENTS

SWASA invites feedback from all students regarding any practical issue(s) that they may face during the course of audits. SWASA would help in respect of genuine issues if any such **as a.** on professional subjects–both direct and indirect taxes, company law, accounting, costing, auditing etc., and would support seamlessly **and b.** any other inhibitions that students may come across for effectively handling their subjects/ tasks-on-hand.

INFORMAL MEETINGS WITH SWASA MEMBERS

Some of the SWASA Members have expressed to ExCom Members that SWASA conducts atleast ONE informal meeting in a month with all/most of SWASA members besides meeting formally every month by 20th for SWASA Newsletter release program. The ExCom Members have decided to have such meetings (informal) in consultation with partners of Sundararajan Associates LLP, Chartered Accountants and at the appropriate occasion the same would be convened with prior intimation to SWASA Members. The idea of such informal meetings is to get to know the thoughts of other members who prefer to meet informally rather than formally for expressing.

OUR NEXT ISSUE-CALENDAR

- ✓ SA Alumni Contribution
- ✓ Presentation by Students
- ✓ Management By Objectives ("MBO") Sessions

"MANAGEMENT BY OBJECTIVES" (MBO):: RELEVANCE TO AUDITS, ASSURANCE PRACTICES & COMMUNICATION SKILLS

For the benefit of SWASA Student Members there would be regular sessions conducted under the program titled "**MBO**" (**Management By Objectives**). These **MBO Sessions** would provide total "insights" into preparing oneself for audits, assurance practices and communication skills. It is proposed to commence with effect from **Jan 2020** with a few preparatory sessions earlier.

This program would include *inter alia* par-taking the responsibilities and commitments expected from Partners and Peers, Discussions and Reviews, Managing Audits with all its' phases for completion, taking audit notes for having PODs (ie., points of discussion) with Partners for Review and Finalisation. These MBO Sessions would also include, inter actions with all concerned audit students, focussing on certain disciplines right from dress codes, updation in CCH i-Firm, Audit Scheduling Logistics, Skills and Audit Programs required to conduct an audit effectively and in a timely manner, understanding and usage of systems and procedures etc.,

While direct MBO Sessions are meant for all Audit Students, the same would get extended in a phased manner so as to reach even the posterity over a period of time so that all are groomed.

MBO Sessions would also deliberate on how one should conduct oneself in audit practices, how to start the same from 'in-house' practice, development of soft skills and if required prior training on select audit assignments (like Bank Audits), requirements of core competencies for effectively rendering an audit, orientation and training towards SAP, ERP at audit places (clients' offices) and such other pre-requisites for taking up special audits, deployment of resources/pooling of resources for audits, preparation of audit programs (with time-schedules), report writing proficiencies, development of both oral and written communication skills, preparation towards proper saving of data (final) in the server and timely retrieval/updation, recording of time-sheets and updation etc., (*manual, if not allotted under CCH-iFirm software*).

These **MBO Sessions** would be initially conducted by **Partners** and later on depending upon special requirements would be conducted by external experts in the field whose experience in related topics would shower several dimensions to emulate and practice. Students are advised to make the best utilisation of these potential training sessions for continuous professional development (CPD) under **SWASA TRAINING HOURS ('STH')** that would commence sooner. *Staff would join only on a selective basis as these MBO sessions are meant for Audit Students.*

SWASA NEWSLETTER FEEDBACK REGISTER

SWASA welcomes readers to provide their respective feedbacks and comments on **SWASA Newsletter (s)** kept at the reception in the specific folder along with **Feedback Register**. This **feedback register** can be filled by the students, staff, alumnis, clients and visitors.

Readers' feedback on SWASA Newsletter(s) would facilitate improvisation and improvement on its' contents for future publications. The contents of this newsletter are also available in the website www.sunca.in.

SWASA Executive Committee (ExCom)

President	- Padmaja Sankaran	(97109 66601)
Secretary	- M Balaji	(86680 10880)
Treasurer	- S Vivek	(90422 58558)
ExCom Member	- Harshita Kothari	(99623 21967)
ExCom Member	- Chetan J Sharma	(90031 04859)
ExCom Member	- Shatruhan Khanna	(99622 99881)
ExCom Member	- S Abirami	(86101 83207)

SWASA Advisory Board

CA Sripriya Sundararajan
CA K Vijayaraghavan
CA ANL Madhavann