# **SWASA**

#### **Professional Enlightenment**

# STAFF WELFARE ASSOCIATION OF SUNDARARAJAN ASSOCIATES (SWASA)

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www.sunca.in

#### PRESIDENT'S MESSAGE

#### Dear SWASA Members.

It is indeed a privileged occasion to share this very FIRST ISSUE of NEWSLETTER for SWASA. SWASA i.e. Staff Welfare Association of Sundararajan Associates is a registered Society with effect from 6<sup>th</sup> June, 2018 primarily formed, nurtured and developed for the benefit of all members, students and staff associated. This has been formed with a vision and a mission for members of SWASA as are detailed herein below. Those who know driving will fathom



pathways but those who know pathways only need to know driving; SWASA provides opportunities to members to know both driving and pathways; driving their career pathways in a more befitting manner.

SWASA initiated several programs in the past which were towards imparting knowledge, sharing specific areas of professionalism, motivational talks by several pundits in the profession, getting various newer dimensions of work that would sphere our professional jobs and above all assimilating profound ideas and knowledge for personal and institutional development with energy, commitment, dedication, interest and focus.

SWASA is a disciplined set up with laudable objectives that are designed for the benefit of members and has been registered formally as a Society under the Act. The guidelines and byelaws are known to every members of SWASA and any member having limited knowledge on the same is welcome to approach anyone of the Executive Committee ("ExCom") Members or the Patron Member for clarity and elucidation. SWASA is always open to fresh minds and newer ideas.

## Objectives:

- a. Administration of all round improvement of intellectual abilities and welfare of members.
- b. Develop Leadership and Professional Qualities among members.
- c. Organise meetings, seminars and infotainment sessions for members.
- d. Organise tours, games and other events for entertainment and recreation of members.
- e. Organise social welfare programs and create awareness on services to society.
- f. Enforce byelaws uniformly for common advantage of all members.
- g. Safeguarding, promoting and protecting rights of members.

It is indeed my pride and privilege and am grateful to the Patron Member and each other members of the Executive Committee (ExCom) to participate for a common goal and achievement entrusted for SWASA. I am also extending my gratitude on behalf of ExCom to the management of Sundararajan Associates LLP, SVR Consultants Pvt Ltd., M R Quality Services Pvt Ltd, N-Able Support Systems Pvt Ltd and others for reposing confidence and tremendous support on SWASA.

The following are the present office bearers of SWASA:

<u>President:</u> S Samadarshini, <u>Secretary:</u> M Balaji, <u>Treasurer:</u> S Vivek <u>Other ExCom Members:</u> Parasuram, Padmaja, Harshita Kothari, Chetan Sharma. All these ExCom Members were elected with effect from 1<sup>st</sup> April, 2018 to hold office till the conclusion of the next Annual General Body Meeting scheduled in September, 2019.

Here is a birds' eye view on the travel we had these nine months plus: We conducted several programs for benefit of members, seminars, workshops, infotainment and tour programs. We have invited continued contributions from Alumni's not only for our monthly newsletter launched now, but also their professional approach, newer dimensions experienced for our exclusive **Blog** that we have created in <a href="www.sunca.in">www.sunca.in</a>. We congratulate those who cleared CA and qualified as Chartered Accountants for service to the profession and the nation.

John F Kennedy once said: Leadership and Learning are indispensable to each other".

As SWASA has both these objectives going hand-in-hand, we are sure to achieve more milestones as we travel along. We welcome and invite every member irrespective of new joinees or otherwise to participate in every activity of SWASA whole-heartedly and without any hesitation to get the best out of SWASA.

With this limited introduction, here I take pride in launching this FIRST NEWSLETTER and seek celebrative mood from everyone. We have in unison elected Padmaja Sankaran to hold the Editorial post for the SWASA MONTHLY NEWSLETTER till a new person would be inducted in her absence. We have also sought an Advisory Board which would guide us in our pathways to reach greater milestones and achievements.

May I seek every member's cooperation for development of SWASA in every sphere. We will have several programs in future to motivate all the members, some of them are as mentioned below:

- a. 'Hall of Fame' for those who are recognised for select objectives.
- b. Recognition of those who would achieve certain objectives/tasks given.
- c. Performance Awards (on a majority decision basis) for select objectives
- d. Continuous Professional Development (CPD) avenues to be offered
- e. Interactive Sessions to express one's own perspectives for development
- f. Contributions that would get published in the MONTHLY NEWSLETTER for emulating.
- g. Special Recognitions and Awards as would be decided by the ExCom.
- h. Quiz Competition regarding specific areas of subject that would be decided.
- i. Awards, Mementos, Acknowledgements etc., would also be provided for tasks that are achieved in the most dexterous and befitting manner on tasks entrusted.
- j. Discipline and Dedication would be great qualities and a rolling shield is proposed.
- k. Regular interactive sessions with peers and members *interse* are encouraged.

We reiterate to encourage every member for their participation and contribution.

Looking forward to interact more and more with all members in the NEW YEAR 2019.

Yours in Service

S Samadharshini

President, SWASA

#### EDITORIAL-FIRST SWASA MONTHLY NEWSLETTER

# "Gaining Knowledge is the first step to Wisdom

# Sharing it, is the first step to Humanity" - Anonymous

**SWASA** is born with three major traits embedded with aspects of professionalism and thrives on Knowledge, Sharing and Transformation. **One Team! One Spirit - is our motto**. Gaining knowledge and raising Wisdom is co-terminus with reverberating action. Action comes from profound planning and innate execution.



We are indeed delighted to release the FIRST ISSUE of our prestigious SWASA Newsletter January, 2019. It is a great honour to be a part of Editorial Board of this newsletter. The purpose and reach of this newsletter is primarily to keep our students, staff, alumni and friends informed about our various programs conducted during the month and hence this newsletter will be issued every month. The actual issue of this MONTHLY NEWS LETTER would be done during the first week of subsequent month. In this newsletter you'll find events of SWASA and a lot more information that would feed your hunger for knowledge. It is also a good way to improve one's participation and team spirit in the group. It is reiterated that all events are organised for the benefit of SWASA Members. The Committee believes that SWASA members understand and appreciate inner spirit and motive behind establishment of SWASA, contribute, co-operate, lead for its growth and eventual success. Huge thanks to the President, Secretary, Treasurer and other ExCom Members of SWASA for offering me this great opportunity which would be cherished with more contributions from my side.

SWASA Newsletter would also be available in website <a href="www.sunca.in">www.sunca.in</a>. All contributions, feedback to SWASA Newsletter are welcome. You can mail your suggestions to <a href="swasa@sunca.in">swasa@sunca.in</a>

- Padmaja Sankaran

## THIS JANUARY 2019 ISSUE - AT A GLANCE

# 1) **18**<sup>th</sup> May **2018** – **Pooja**

Five Years before, on this day Sundararajan Associates LLP had moved from its previous office to the present one situated at Romar House, Chamber D, 3<sup>rd</sup> Floor, 6/9, Jaganathan Road, Nungambakkam. The evening had begun with chanting of Vedic Mantras and the performance of rituals. The two hour function ended with the distribution of prasadham. This was participated by almost all members of SWASA.

# 2) 4th June, 2018 - Seminar on Auditing

A full day programme was conducted by SWASA on 4th June, 2018 where eminent speakers addressed a gathering of around 50 members at the Study Circle, Cathedral Road. The session began with **CA. R. Sundararajan** addressing on the topic "**Auditing – An Overview**". The session was an interactive and an interesting one.

Following this. **CA. P Anand** addressed the gathering on the topic "**Auditing – Practical aspects**" where the practical issues that we face during audits and the key points to an efficient and effective audit was discussed by the speaker, after which lunch was provided.

**CA Vinod Kothari** addressed the gathering on the topic "**Using Technology for Audit**". He enlightened the group on how to use Excel and Tally as effective tools in audits. A lot of informative points were shared that proved to be useful in the course of audit.

Members participated raised several questions to all the speakers and were enlightened.



CA P Anand enlightening the gathering



CA R Sundararajan in another session

## 3) 7th September, 2018

Krishna Jayanthi had just passed by and SWASA organized a Spiritual Pooja to Lord Krishna. Men and women from SA, MRQ, SVR and Suntech draped blue clothing for the occasion.

The elegant Krishna idol was placed in the Pooja Room after which the formal session began.

**CA. M.P.Vijay Kumar,** Council Member of the Institute of Chartered Accountants of India (ICAI) and an eminent Financial Reporting faculty at Prime Academy, a prestigious institution, honoured the function with his presence and interaction with staff and article assistants. CA M P Vijayakumar when addressing the students impressed upon students the Brand Equity already achieved firm and the tremendous contributions made by the students over a period of time in achieving these greater heights.

The newly qualified Chartered Accountants, **CA Keerthana Voora** and **CA Srinath** of Sundararajan Associates LLP were felicitated and awarded by the Guest of Honour for their glorious achievement in their career.



CA M.P.Vijay Kumar interacting with the students

Following this was the award distribution function. Staff and Article Assistants were awarded for their punctuality, discipline, regularity in updating CCH and their overall performance and contributions. **The following were the awardees under various categories:** 

CA Keerthana - Overall Performance Rank I
CA Srinath - Overall Performance Rank II
Rooban Alexander - Overall Performance Rank III

Vidhya Sriram – Punctuality Shatruhan Khanna – CCH Updation

**CA K. Vijayaraghavan** and **CA Srinath** addressed the gathering on how Sundararajan Associates LLP had helped them to grow better in the profession and how individually they could mould themselves to become a professional. They were showering encomiums on the contributions and encouragement given by Managing Partner CA R Sundararajan, Sr Partner CA Shivashanmugam, Partner CA Sripriya Sundararajan and all other partners, staff and students/colleagues but for which they would not have achieved betterment. The session was concluded with the conduct of games for the staff that developed team spirit and coherence.

#### PHOTO SESSION OF THE GROUP

The following photo session of the Group present on the Pooja day is shared.



## 4) 15th September, 2018

GST Audit was just announced by the Government and SWASA conducted a seminar for the benefit of students and staff. Participants from other CA and Law firms were also invited for the programme. **CA Shankaranarayanan** and **CA J Murali** were the speakers for the full day session. The first speaker addressed the gathering on the **nuances to look for in a GST Audit** and the latter explained the forms **GSTR-9, GSTR-9A and GSTR-9C**. Both these sessions proved to be informative and answered the anxiety and curiosity of members.

## 5) 23rd November, 2018

## **SWASA:: THE "IN-HOUSE" YOGA TRAINING PROGRAM**

For the first time, SWASA has proudly conducted an "IN-HOUSE" Yoga Class under the Yoga Training Program Series (YTP) on Friday, the 23<sup>rd</sup> of November, 2018. The First Session (of a Seven Series Program) on Yoga Training was conducted for SWASA Members by the Yoga Counsellor and Partner **Mr ANL Madhavann** who has imparted several such sessions, during his industry practice, for established organisations including Apollo Hospitals, both in India and Overseas. This practice session as detailed, has brought in the understanding of one's own self to determine one's own strength to achieve larger goals.

This FIRST YTP Session had the following segments:

- 1. Introduction
- 2. CLAP Session
- 3. Breathing Exercise-Forms of breathing and its significance
- 4. Modified Raja Yoga *aka* Meditation
- 5. Pranayama-Adjudged breathing exercise
- 6. Laughter Session & CLAPS Session
- 7. Book of Comments + Sharing





*Yoga* is a class of profound, mental and physical practice which helps in the synchronisation of human mind and body. It deepens your thoughts and relaxes your mind. The yogic journey leads us from our boundaries, the body, to the soul. The Yoga session was the first step of SWASA

towards attaining its goal of benefitting the members. The response to the session was overwhelming and the session proved to be beneficial to the gathered members.

#### **EXTRAVAGANZA**

What else could be the better way to call off a hectic audit season? It was a magical bonanza to the **Thalaivar's movie 2.0 on 2**<sup>nd</sup> **December, 2018.** The team thoroughly enjoyed the movie with the company of its members. The visual treat along with its message awakened the minds of the team.



## **CONTRIBUTIONS FROM ALUMNI**

**SWASA** takes an immense pride in bringing out the contribution of Alumni CA K VIJAYARAGHAVAN in this very first issue of SWASA NEWSLETTER.

On an interaction with Padmaja as Editor by CA Vijay (VJ) as is fondly called by all, here are the extracts of his growth as narrated by him in a conversation with the Editor (Padmaja).

This would blossom many memories for all other Alumni's which SWASA requests for their contributions as well to be published through this column for the benefit of students and others.

## Here goes the extract of conversation by CA VIJAY with Padmaja:

## CA K VIJAYARAGHAVAN

"Where do I start Padmaja? "...first question to the Editor. Well. I am indeed was reluctant to do CA as I wished I could settle down as an Engineer. My fortune was so good that I was motivated right from the beginning by CA R.Sundararajan and CA Sivashanmugam to what I am today. It is indeed rare that I could not engage in any great extra curricular activities. I was rather a reluctant student in CA and probably could not understand in the beginning the dedication that are required to be invested for becoming a CA. Later on, due to circumstances around me and



further encouragement by partners and colleagues in the firm, I have re-moulded myself rather quickly. At this time I must thank CA R Nagarajan, my teacher, who openly encouraged that I would be a CA with greater success. At that time it was so boosting, that now, I could strive to

live up to the blessings from all. Today I can say with some pride that I am able to live up to the expectations. I qualified as a CA and a CISA. I have conducted several audits, made presentations in the august presence of professional peers and was able to participate in many of the national and international seminars conducted in the city and elsewhere. I learnt, thanks to the continued guidance and support from partners and peers, that our timely deliverables on a holistic manner with seamless contribution to the client(s) should be the top most priority even if the requirements from clients are dropped in the last minute; many a time, expectations from clients are so enlarged, that even they would have missed their own commitments and timelines from their own perspectives, struggling to look for appropriate solutions, even though prior well-planning measures from their own side could have been a welcome step to avoid anxieties.

What I considered a few most important traits and aspects to graduate one's own career in this profession are:

- a. Innate interest in the profession and discipline.
- b. Dedicated knowledge and constant Updation/Up-gradation.
- c. Understanding the jobs and timelines required to be completed
- d. Finally, never to get de-motivated for any reason whatsoever.

I am not a preacher; I too have a long way to go. However there are certain rudimentary principles that I never give up which I confirm that would all lead to greater success in the career. I am taking this opportunity, for which I am thankful to SWASA, to record my perspectives of the professional career growth and how as students one can reach greater heights as time passes-on. I am extremely thankful to all partners, peers, colleagues, students and staff for all the good they have done to me in my career but for which this growth would not have been accomplished. Good Luck to All.

Editor Padmaja was really awestruck to get this galaxy of information and motivational points for which she thanked him and concluded the session. It is indeed our privilege, SWASA privilege to be associated with CA Vijay!

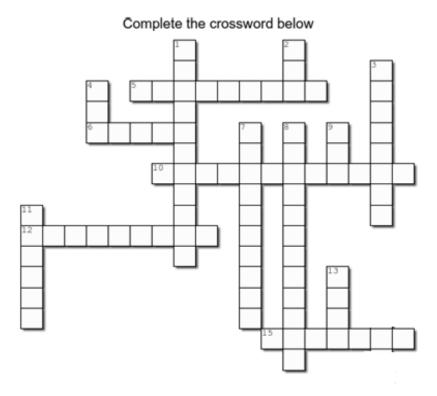
#### **CHARITY BEGINS AT HOME**

Many contributions were made individually for the Gaja Cyclone affected Tamilnadu. Generally, philanthropic services are being rendered by members of SWASA.

#### **OUR NEXT ISSUE-CALENDAR**

- ✓ Pongal Celebrations
- ✓ Republic Day Celebrations
- ✓ Interactive Session on 'Conduct of Audits-Measurable Avenues'
- ✓ 20+10 Minutes Presentation-Developing Presentation Skills Report Writing Skills
- ✓ Subject Quiz-GST Case Studies
- ✓ Alumni Contribution-CA Maheswari (Madam)

#### **BRAIN TEASER**



#### <u>Across</u>

- An incidental or secondary product made in the manufacture of something else
- A fraudulent investment scheme either by individual or corporation
- India's first Insurance Company to come up with an insurance cover for individual victims of cyber crime
- 12. Increase in price of goods and services
- Periodical payment received by employee after his employment

#### <u>Down</u>

- A downloadable program on a mobile device
- 2. A Government Savings Scheme or certificate
- 3. Sums of money that a partner or a trader takes out of his or her business account for his personal use
- This refers total market value of all goods and services produced by thefactors of production of a country
- 7. Governor of RBI
- 8. To know the financial position of a company, refer this
- 9. Lender of last resort
- 11. Deferred Tax is the effect of what difference
- 13. One of the five heads of income

Mail your answers to <a href="mailto:swasa@sunca.in">swasa@sunca.in</a> before 20th January, 2019. The names of the first three to send in the correct answers will be published in the next issue.

# **SWASA Executive Committee (ExCom):**

- S Samadharshini (96001 44167) President - M Balaji (86680 10880) Secretary Treasurer - S Vivek (90422 58558) ExCom Member - S Parasuram (90039 56474) ExCom Member - Harshita Kothari (99623 21967) ExCom Member - Padmaja Sankaran (97109 66601) (90031 04589) ExCom Member - Chetan J Sharma

#### **SWASA Advisory Board:**

CA Sripriya Sundararajan CA K Vijayaraghavan CA ANL Madhavann